

House File 2317

H-8019

1 Amend House File 2317 as follows:

2 1. Page 19, after line 30 by inserting:

3 <DIVISION ____

4 EARNED INCOME TAX CREDIT

5 Sec. ____ . Section 422.12B, subsection 1, paragraph a, Code
6 2022, is amended to read as follows:

7 a. The taxes imposed under **this subchapter** less the credits
8 allowed under **section 422.12** shall be reduced by an earned
9 income credit equal to the following percentage of the federal
10 earned income credit provided in section 32 of the Internal
11 Revenue Code:

12 (1) For the tax year beginning in the 2013 calendar year,
13 fourteen percent.

14 (2) For tax years beginning on or after January 1, 2014, but
15 before January 1, 2023, fifteen percent.

16 (3) For tax years beginning on or after January 1, 2023,
17 thirty percent.>

18 2. By renumbering as necessary.

McCONKEY of Pottawattamie